



**VENA
ENERGY**

VISAYAS ENERGY INVESTMENT FORUM 2023

PRESENTATION MATERIALS

APRIL 2023

PRIVILEGED INFORMATION

TABLE OF CONTENTS

2

1. WHO WE ARE
2. OUR EXPERIENCE IN HELIOS (ONE OF THE LARGEST PH SOLAR FARM)
3. PERPSECTIVE ON PH
4. FINANCING ENVIRONMENT
5. PROJECTS IN THE PIPELINE

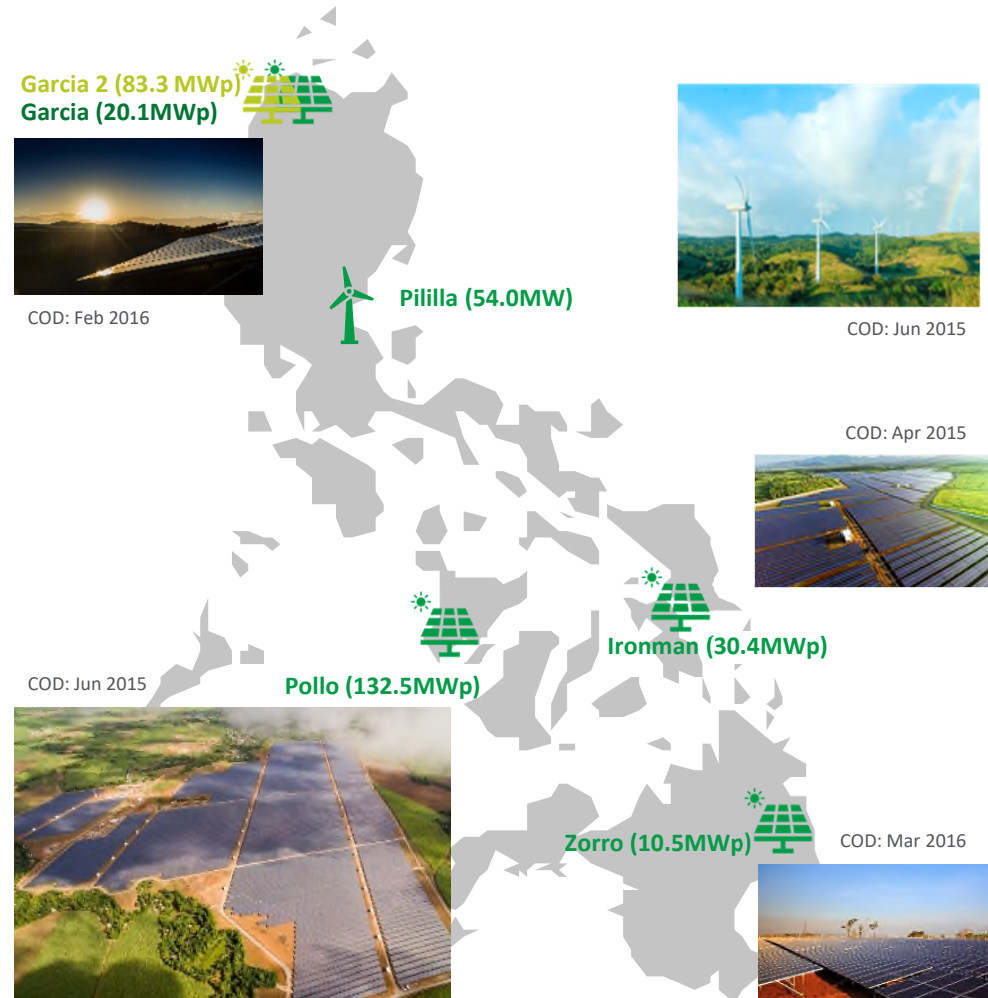
VENA ENERGY PHILIPPINES (SINCE 2014)

STRONG SECTOR EXPERTISE, BACKED BY ESTABLISHED TRACK RECORD IN DEVELOPMENT, CONSTRUCTION, AND OPERATION OF RENEWABLE ENERGY PROJECTS.

Vena Energy Philippines Projects			
	Gross Capacity (MW)		
	Solar	Wind	Total
Operating	193	54	247
Construction	83	-	83
Advanced Dev	~300	~300	~600
Total (MW)	~600	~350	~930



- PH Head Office (Makati)
- Address: 21F Tower 6789, 6789 Ayala Ave. Makati City
- Vena Energy has been in the Philippines since 2014, investing, developing, constructing, and operating renewable energy projects.
- Approximately ~200 people strong in its PH workforce as of 31 Dec 2022.



HELIOS SOLAR ENERGY CORP. (“POLLO”) – [1 OF 2]

THIS PROJECT WOULD NOT HAVE BEEN POSSIBLE WITHOUT THE SUPPORT OF THE VARIOUS STAKEHOLDERS IN THE INDUSTRY; AN ~PHP 8.2B INVESTMENT (C. 2015).



Supported by RCBC (2015), and BDO / Landbank (formerly UCPB) (2019)



HELIOS SOLAR ENERGY CORP. (“POLLO”) – [2 OF 3]

RENEWABLE ENERGY INVESTING IS A LONG-TERM COMMITMENT TO OUR HOST COMMUNITIES AND THE COUNTRY.



Households Powered by the Project
Powers **~147,000** households p.a.



Fiscal Benefits by the Project
Contributed **~PHP 600m¹** to the LGUs, host communities, and government agencies.



Emissions Reduction by the Project
GHG emission reductions equivalent to
~2.5m trees planted p.a. or
~33,000 cars off the road p.a.



Local Employment by the Project
83 employees at site, **81** from Negros Province. **5 of out 83** employees are women. Deepening the bench for the RE sector and technical skill sets for years to come.

HELIOS SOLAR ENERGY CORP. (“POLLO”) – [3 OF 3]

WORKING WITH THE LOCAL COMMUNITY TO ESTABLISH SUSTAINABLE PROGRAMS TO MEET THEIR NEEDS WITHIN THE KEY THRUSTS OF THE GROUP.

Health

Education

Environment & Society

Infrastructure Development



- Program: **Health - Zero Hunger Feeding Program**
 - Beneficiaries: **300 stunted children (2-7 YO)**
 - Duration: **2019-2022**
 - Location: **Barangay Tinampa-an**
 - Partnership: **Negrense Volunteers for Change Foundation, Inc. (NVC) and Brgy. Tinampa-an**
- Provision of daily nutritional meals to 300 stunted children in Barangay Tinampa-an, Cadiz City, Negros Occidental.*



- Program: **Health – Ambulance Donation**
 - Beneficiary: **Provincial Hospital of Cadiz City**
 - Duration: **One-time donation of two (2) ambulances (Year 2018)**
 - Location: **Cadiz City, Negros Occidental**
 - Partnership: **Province of Negros Occidental**
- Hundreds of local patients benefited from the project, which also helped to boost the province's healthcare facilities.*



- Program: **Education – Scholarship Grant**
 - Beneficiary: **Amabelle Bengco**
 - Duration: **2015-2019**
 - Location: **Cadiz City, Negros Occidental**
 - Partnership: **University of the Philippines**
- A four-year scholarship granted to a deserving student in the prestigious BAA Program of UP, providing opportunities for intergenerational educational and livelihood opportunities to deserving students from families needing support.*

BULLISH ON PH RENEWABLE ENERGY...

... GIVEN THE FAVOURABLE ENVIRONMENT AND STRONG INDUSTRY SUPPORT FROM THE VARIOUS STAKEHOLDERS.

Favorable Policy and Demand

Relaxing of Foreign Ownership Restrictions Bring in New Entrants.

All Industry Stakeholders Are Supportive of RE.

Renewable Portfolio Standards.

Strong end-user Demand for RE as part of ESG goals.

Established RE Market

Established Technologies in the Philippines for Solar and Wind.

Local Financing Requirements and Structures are Available.

Critical Infrastructure and Supported by LGUs.

Providing Local Livelihood Opportunities.

Avenues for Sale of Electricity

Green Energy Auction Program (GEAP).

Distribution Utilities and Electric Cooperatives.

Contestable Customers.

Wholesale Electricity Spot Market (WESM)

THE FINANCING ENVIRONMENT...

... IS NOT WITHOUT ITS CHALLENGES. WORKING TOGETHER IS KEY.

LENDERS.

- PH BANKS APPETITE FOR RENEWABLE REMAINS STRONG (AND COMPETITIVE).
- FINDING THE RIGHT PARTNER BANK IS ESSENTIAL TO GROWTH.
- PROJECT FINANCING CONTINUES TO BE THE WAY FORWARD.

INVESTORS.

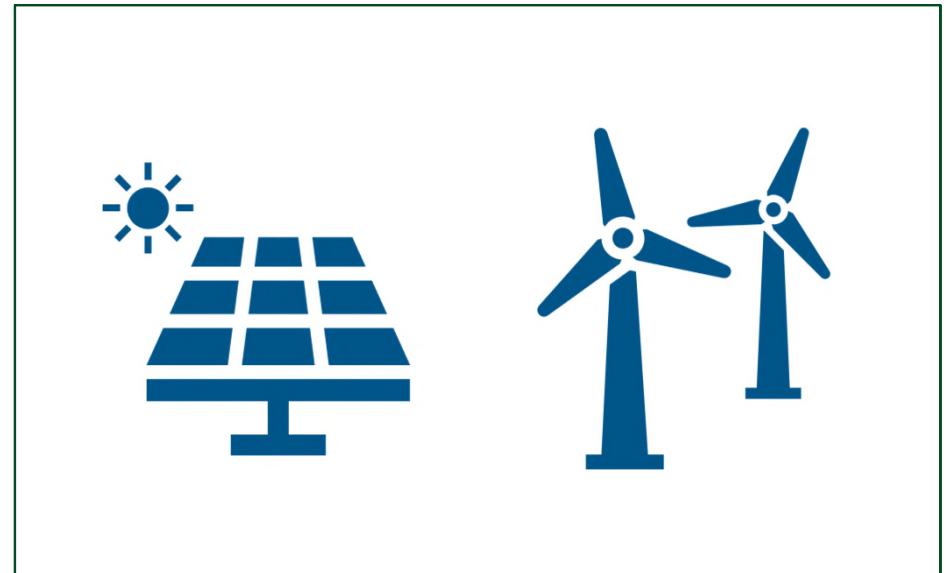
- INVESTOR PROFILE MATTERS.
- OFFTAKE, MERCHANT, OR SOME HYBRID ARRANGEMENTS ARE EVOLVING ON THE REVENUE SIDE.

MACRO / GLOBAL TRENDS.

- MACROECONOMIC FACTORS IMPACT VIABILITY OF PROJECTS.
- LATEST TECHNOLOGY CONTINUE TO HELP IMPROVE EFFICIENCY AND NEW CAPACITY AND SUPPLIERS EMERGING.

OTHER PROJECTS AND UPCOMING PROJECTS

... AS PART OF OUR CONTINUED COMMITMENT TO THE VISAYAS REGION.



- Project Company: **First Solar Energy Corp.**
- Capacity: **30.4 MWp**
- Location: **Ormoc, Leyte**
- Operation: **Since 2015**
- Financed: **Security Bank Corporation (SECB)**

- ✓ Exploring more solar and wind development in the Visayas.
- ✓ Expected to commence construction for a renewable energy project in the Visayas in the coming 12 months.
- ✓ Potential for future projects with GEAP supporting the Country's initiative to grow more RE capacities.

Thank you